



# **Financial Summary**

## **December 2020**

Presented to the Board of Education by:

Terri Eyerman, Treasurer/CFO

On January 14, 2021

DATE: 01/13/2021  
TIME: 13:56:38OHIO DEPARTMENT OF EDUCATION - OFFICE OF SCHOOL MANAGEMENT ASSISTANCE  
ANNUAL SPENDING PLAN (CURRENT OPERATION - GENERAL FUND ONLY - O.R.C. 5705.391)

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SCHOOL DISTRICT: COSHOCTON CITY SCHOOLS

IRN # 043828 COUNTY: COSHOCTON  
Coshocton City Schools November 2020

FISCAL YEAR: 2021 MONTH: 12

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
<b>REVENUES</b>						
01.010 General Property (Real Estate)	0	0	0	0	1,920,760	1,920,760
01.020 Tangible Personal Property Tax	0	0	0	0	514,127	514,127
01.030 Income Tax	0	0	0	0	0	0
01.035 Unrestricted Grants-in-Aid	0	908,207	908,207	0	5,471,847	5,471,847
01.040 Restricted Grants-in-Aid	0	129,110	129,110	0	774,640	774,640
01.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0	0
01.050 Property Tax Allocation	0	0	0	0	300,225	300,225
01.060 All Other Operating Revenue	0	59,675	59,675	0	423,445	423,445
01.070 Total Revenue	0	1,096,992	1,096,992	0	9,405,044	9,405,044
<b>OTHER FINANCING SOURCES</b>						
02.010 Proceeds from Sale of Notes	0	0	0	0	0	0
02.020 State Emergency Loans & Advancements (Approved)	0	0	0	0	0	0
02.040 Operating Transfers-In	0	0	0	0	0	0
02.050 Advances-In	0	0	0	0	0	0
02.060 All Other Financing Sources	0	199,192	199,192	0	253,002	253,002
02.070 Total Other Financing Sources	0	199,192	199,192	0	253,002	253,002
02.080 Total Revenues and Other Financing Sources	0	1,296,184	1,296,184	0	9,658,046	9,658,046
<b>EXPENDITURES</b>						
03.010 Personal Services	0	809,278	809,278	0	4,892,324	4,892,324
03.020 Employees' Retirement/Insurance Benefits	0	414,939	414,939	0	2,484,957	2,484,957
03.030 Purchased Services	0	268,824	268,824	0	1,738,134	1,738,134
03.040 Supplies and Materials	0	57,325	57,325	0	258,673	258,673
03.050 Capital Outlay	0	23,924	23,924	0	85,375	85,375
03.060 Intergovernmental	0	0	0	0	0	0
04.010 Debt Service: All Principal (Historical)	0	0	0	0	0	0
04.020 Debt Service: Principal - Notes	0	0	0	0	0	0
04.030 Debt Service: Principal - State Loans	0	0	0	0	0	0
04.040 Debt Service: Principal - State Advancements	0	0	0	0	0	0
04.050 Debt Service: Principal - HB 264 Loans	0	0	0	0	54,000	54,000
04.055 Debt Service: Principal - Other	0	0	0	0	35,000	35,000
04.060 Debt Service: Interest and Fiscal Charges	0	0	0	0	20,854	20,854
04.300 Other Objects	0	23,505	23,505	0	212,978	212,978
04.500 Total Expenditures	0	1,597,795	1,597,795	0	9,782,295	9,782,295
<b>OTHER FINANCING USES</b>						
05.010 Operating Transfers - Out	0	0	0	0	0	0
05.020 Advances - Out	0	0	0	0	0	0
05.030 All Other Financing Uses	0	0	0	0	0	0
05.040 Total Other Financing Uses	0	0	0	0	0	0
05.050 Total Expenditure and Other Financing Uses	0	1,597,795	1,597,795	0	9,782,295	9,782,295
06.010 Excess Rev & Oth Financing Sources over(under) Exp &	0	301,611-	301,611-	0	124,249-	124,249-
08.010 Outstanding Encumbrances	0	1,338,887	1,338,887	0	1,338,887	1,338,887

COSHOCKTON CITY SCHOOL DISTRICT  
REVENUE AND EXPENDITURE COMPARE TO FORECAST  
FISCAL YEAR 2021

2021	COSHOCKTON CITY SCHOOL DISTRICT Enter actual monthly SM2 data as books are closed. Reminder: Estimates for cash flow are now entered for each note on the Revenue and Expenditure tabs.								
	July	August	September	October	November	December	Actual-July-Dec	Forecast	Variance
1.010 General Property Tax (Real Estate)	600,099	1,320,661	-	-	-	-	1,920,760	4,977,164	3,056,404
1.020 Public Utility Personal Property	-	514,127	-	-	-	-	514,127	861,382	347,255
1.030 Income Tax	-	-	-	-	-	-	0	-	-
1.035 Unrestricted Grants-in-Aid	905,056	928,006	907,997	907,632	914,949	923,215	5,486,855	10,912,071	5,425,216
1.040 Restricted Grants-in-Aid	129,104	129,103	129,103	129,110	129,110	129,109	774,639	1,549,319	774,680
1.045 Other Restricted	-	-	-	-	-	-	0	-	-
1.050 Property Tax Allocation	-	-	300,225	-	-	-	300,225	602,978	302,753
1.060 All Other Revenues	53,724	57,351	124,830	71,827	56,038	69,129	432,899	1,172,004	739,105
1.070 Total Revenues	1,687,983	2,949,248	1,462,155	1,108,569	1,100,097	1,121,453	9,429,505	20,074,918	10,645,413
2.010 Proceeds from Sale of Notes	-	-	-	-	-	-	0	-	-
2.020 State Emergency Loans and Advancement	-	-	-	-	-	-	0	-	-
2.040 Operating Transfers-In	-	-	-	-	-	-	0	-	-
2.050 Advances-In	-	-	-	-	-	-	0	-	-
2.060 All Other Financing Sources	-	330	-	-	53,480	77	53,887	312,766	258,879
2.070 Total Other Financing Sources	0	330	0	0	53,480	77	53,887	312,766	258,879
2.080 Total Revenues and Other Financing Sources	1,687,983	2,949,578	1,462,155	1,108,569	1,153,577	1,121,530	9,483,392	20,387,684	10,904,292
3.010 Personal Services	786,129	779,163	840,372	806,142	871,240	836,707	4,919,753	10,017,423	5,097,670
3.020 Employees' Retirement/Insurance Benefits	413,160	428,841	411,504	410,457	406,056	372,132	2,442,150	4,966,684	2,524,534
3.030 Purchased Services	306,917	309,003	251,475	311,508	290,407	285,396	1,754,706	4,257,445	2,502,739
3.040 Supplies and Materials	28,979	80,569	(4,206)	28,446	67,560	14,795	216,143	589,426	373,283
3.050 Capital Outlay	-	23,515	598	32,806	4,532	22,323	83,774	244,961	161,187
3.060 Intergovernmental	-	-	-	-	-	-	0	-	-
4.010 Principal-All (History Only)	-	-	-	-	-	-	0	-	-
4.020 Principal-Notes	-	-	-	-	-	-	0	-	-
4.030 Principal-State Loans	-	-	-	-	-	-	0	-	-
4.040 Principal-State Advancements	-	-	-	-	-	-	0	-	-
4.050 Principal-HB 264 Loans	-	-	-	-	54,000	-	54,000	78,000	24,000
4.055 Principal-Other	-	-	-	-	35,000	-	35,000	35,000	-
4.060 Interest and Fiscal Charges	-	-	-	-	20,854	-	20,854	40,322	19,468
4.300 Other Objects	43,693	86,858	18,022	17,567	23,333	43,526	232,999	489,489	256,490
4.500 Total Expenditures	1,578,878	1,707,949	1,517,765	1,606,926	1,772,982	1,574,879	9,759,379	20,718,750	10,959,371
5.010 Operating Transfers-Out	-	-	-	-	-	12,048	12,048	71,538	59,490
5.020 Advances-Out	-	-	-	-	-	-	0	50,000	50,000
5.030 All Other Financing Uses	-	-	-	-	-	-	0	-	-
5.040 Total Other Financing Uses	0	0	0	0	0	12,048	12,048	121,538	109,490
5.050 Total Expenditures and Other Financing Uses	1,578,878	1,707,949	1,517,765	1,606,926	1,772,982	1,586,927	9,771,427	20,840,288	11,068,861
6.010 Rev. over/(under) Expenditures	109,105	1,241,629	-55,610	-498,357	-619,405	-465,397	-288,035	(452,604)	
7.010 Beginning Cash Balance	3,697,150	3,806,255	5,047,884	4,992,274	4,493,917	3,874,512	3,697,150	3,697,150	
7.020 Ending Cash Balance	3,806,255	5,047,884	4,992,274	4,493,917	3,874,512	3,409,115	3,409,115	3,244,546	

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COSHOCKTON CITY SCHOOL DISTRICT  
REVENUE AND EXPENDITURE COMPARE TO PREVIOUS YEAR  
FISCAL YEAR 2021 VS. FISCAL YEAR 2020

2021 2020 Compare	COSHOCTON CITY SCHOOL DISTRICT																
	Enter actual monthly SM2 data as books are closed. <b>Reminder: Estimates</b> for cash flow are now entered for each note on the Revenue and Expenditure.																
	20-Jul	19-Jul	20-Aug	19-Aug	20-Sep	19-Sep	20-Oct	19-Oct	20-Nov	19-Nov	20-Dec	19-Dec	FY2021 July-Dec	FY2020 July-Dec	Variance	2020 compared to 2019	
1.010 General <b>Property Tax (Real Estate)</b>	600,099		1,320,661	1,744,799	-		-		-		-		1,920,760	1,744,799	175,961	⬆️	
1.020 Public Utility Personal Property	-		514,127	289,748	-		-		-		-		514,127	289,748	224,379	⬆️	
1.030 Income Tax	-		-		-		-		-		-		0	-	-		
1.035 Unrestricted Grants-in-Aid	905,056	921,954	928,006	1,027,601	907,997	921,376	907,632	933,475	914,949	924,652	908,207	923,215	5,471,847	5,652,273	(180,426)	⬇️	
1.040 Restricted Grants-in-Aid	129,104	129,673	129,103	129,711	129,103	129,667	129,110	129,114	129,110	129,116	129,110	129,109	774,640	776,390	(1,750)	⬇️	
1.045 Other Restricted	-		-		-		-		-		-		0	-	-		
1.050 Property Tax Allocation	-		-		300,225	304,877	-		-		-		300,225	304,877	(4,652)	⬇️	
1.060 All Other Revenues	53,724	70,437	57,351	78,300	124,830	164,976	71,827	102,128	56,038	72,574	59,675	69,129	423,445	557,544	(134,099)	⬇️	
1.070 Total Revenues	1,687,983	1,122,064	2,949,248	3,270,159	1,462,155	1,520,896	1,108,569	1,164,717	1,100,097	1,126,342	1,096,992	1,121,453	9,405,044	9,325,631	79,413	⬆️	
2.010 Proceeds from Sale of Notes	-		-		-		-		-		-		0	-	-		
2.020 State Emergency Loans and Advancements	-		-		-		-		-		-		0	-	-		
2.040 Operating Transfers-In	-		-		-		-		-		-		0	-	-		
2.050 Advances-In	-	282,136	-		-	71,829	-		-		-		0	353,965	(353,965)		
2.060 All Other Financing Sources	-		330		-	4,568	-	43,745	53,480	200	199,192	77	253,002	48,590	204,412	⬆️	
2.070 Total Other Financing Sources	0	282,136	330	0	0	76,397	0	43,745	53,480	200	199,192	77	253,002	402,555	(149,553)		
2.080 Total Revenues and Other Financing Sources	1,687,983	1,404,200	2,949,578	3,270,159	1,462,155	1,597,293	1,108,569	1,208,462	1,153,577	1,126,542	1,296,184	1,121,530	9,658,046	9,728,186	(70,140)		
3.010 Personal Services	786,129	787,676	779,163	779,013	840,372	884,453	806,142	822,763	871,240	904,965	809,278	836,707	4,892,324	5,015,577	(123,253)	⬇️	
3.020 Employees' Retirement/Insurance Benefits	413,160	377,065	428,841	372,757	411,504	417,344	410,457	368,430	406,056	368,190	414,939	372,132	2,484,957	2,275,918	209,039	⬆️	
3.030 Purchased Services	306,917	328,062	309,003	361,644	251,475	309,270	311,508	292,185	290,407	313,796	268,824	285,396	1,738,134	1,890,353	(152,219)	⬇️	
3.040 Supplies and Materials	28,979	21,605	80,569	52,094	(4,206)	209,477	28,446	44,351	67,560	53,817	57,325	14,795	258,673	396,139	(137,466)	⬇️	
3.050 Capital Outlay	-	54,198	23,515	289	598	130,380	32,806	17,413	4,532	1,072	23,924	22,323	85,375	225,675	(140,300)	⬇️	
3.060 Intergovernmental	-		-		-		-		-		-		0	-	-		
4.010 Principal-All (History Only)	-		-		-		-		-		-		0	-	-		
4.020 Principal-Notes	-		-		-		-		-		-		0	-	-		
4.030 Principal-State Loans	-		-		-		-		-		-		0	-	-		
4.040 Principal-State Advancements	-		-		-		-		-		-		0	-	-		
4.050 Principal-HB 264 Loans	-		-		-		-		54,000	52,000	-		54,000	52,000	2,000		
4.055 Principal-Other	-		-		-		-		35,000	46,000	-		35,000	46,000	(11,000)		
4.060 Interest and Fiscal Charges	-		-		-		-		20,854	18,951	-		20,854	18,951	1,903		
4.300 Other Objects	43,693	3,546	86,858	81,271	18,022	68,443	17,567	48,467	23,333	39,074	23,505	43,526	212,978	284,327	(71,349)		
4.500 Total Expenditures	1,578,878	1,572,152	1,707,949	1,647,068	1,517,765	2,019,367	1,606,926	1,593,609	1,772,982	1,797,865	1,597,795	1,574,879	9,782,295	10,204,940	(422,645)	⬇️	
5.010 Operating Transfers-Out	-		-		-		-		-	-	-	12,048	0	12,048	(12,048)		
5.020 Advances-Out	-		-		-	212,873	-		-		-		0	212,873	(212,873)		
5.030 All Other Financing Uses	-		-		-		-		-		-		0	-	-		
5.040 Total Other Financing Uses	0		0		0		0		0		0		0	224,921	(224,921)		
5.050 Total Expenditures and Other Financing Uses	1,578,878		1,707,949		1,517,765		1,606,926		1,772,982		1,597,795		9,782,295	10,429,861	647,566	⬇️	

Date: 01/13/2021  
Time: 1:46 pm

COSHOCTON CITY SCHOOLS  
Financial Detail Report for 12/01/2020 - 12/31/2020 by FUND  
Coshocton City Schools Financial Detail

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	Begin Balance	Receipts	Expenditures	End Balance
TOTAL FOR FUND 001 (GENERAL):	3,791,881.71	1,296,157.01	1,597,795.87	3,490,242.85
TOTAL FOR FUND 002 (BOND RETIREMENT):	2,194,013.97	26.83	0.00	2,194,040.80
TOTAL FOR FUND 003 (PERMANENT IMPROVEMENT):	378,867.51	0.00	0.00	378,867.51
TOTAL FOR FUND 004 (BUILDING):	108,822.94	0.00	0.00	108,822.94
TOTAL FOR FUND 006 (FOOD SERVICE):	442,649.07	148,237.58	67,355.00	523,531.65
TOTAL FOR FUND 007 (SPECIAL TRUST):	70,740.33	50.28	375.88	70,414.73
TOTAL FOR FUND 008 (ENDOWMENT):	326,221.13	2,952.07	3,444.44	325,728.76
TOTAL FOR FUND 009 (UNIFORM SCHOOL SUPPLIES):	452.00	0.00	0.00	452.00
TOTAL FOR FUND 010 (CLASSROOM FACILITIES):	0.00	0.00	0.00	0.00
TOTAL FOR FUND 014 (ROTARY-INTERNAL SERVICES):	0.00	0.00	0.00	0.00
TOTAL FOR FUND 018 (PUBLIC SCHOOL SUPPORT):	28,277.50	613.11	631.24	28,259.37
TOTAL FOR FUND 019 (OTHER GRANT):	44,379.39	4.19	0.00	44,383.58
TOTAL FOR FUND 022 (DISTRICT AGENCY):	0.83	2.80	0.00	3.63
TOTAL FOR FUND 024 (EMPLOYEE BENEFITS SELF INS.):	810,135.45	367,965.89	309,922.23	868,179.11
TOTAL FOR FUND 034 (CLASSROOM FACILITIES MAINT.):	734,462.01	0.00	5,737.50	728,724.51
TOTAL FOR FUND 070 (CAPITAL PROJECTS):	815,429.73	0.00	0.00	815,429.73
TOTAL FOR FUND 200 (STUDENT MANAGED ACTIVITY):	52,030.90	2,423.82	4,145.69	50,309.03
TOTAL FOR FUND 300 (DISTRICT MANAGED ACTIVITY):	10,651.84	7,380.45	7,639.34	10,392.95
TOTAL FOR FUND 401 (AUXILIARY SERVICES):	57,873.48	0.00	4,197.61	53,675.87
TOTAL FOR FUND 439 (PUBLIC SCHOOL PRESCHOOL):	34,075.56	0.00	6,816.30	27,259.26
TOTAL FOR FUND 451 (DATA COMMUNICATION FUND):	1,800.00	0.00	0.00	1,800.00
TOTAL FOR FUND 463 (ALTERNATIVE SCHOOLS):	32.60	157.01-	0.00	124.41-
TOTAL FOR FUND 467 (STUDENT WELLNESS AND SUCCESS):	91,054.68	0.00	50,217.96	40,836.72
TOTAL FOR FUND 499 (MISCELLANEOUS STATE GRANT FUND):	1,006.54	60,775.41	60,648.39	1,133.56
TOTAL FOR FUND 506 (RACE TO THE TOP):	1,189.00	0.00	0.00	1,189.00
TOTAL FOR FUND 507 (ELEM/SECONDARY SCH EMER RELIEF):	40,325.01-	0.00	1,776.35	42,101.36-

Date: 01/13/2021  
Time: 1:46 pm

COSHOCTON CITY SCHOOLS  
Financial Detail Report for 12/01/2020 - 12/31/2020 by FUND  
Coshocton City Schools Financial Detail

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	Begin Balance	Receipts	Expenditures	End Balance
TOTAL FOR FUND 510 (CORONAVIRUS RELIEF FUND):	80,558.00-	0.00	0.00	80,558.00-
TOTAL FOR FUND 516 (IDEA PART B GRANTS):	62,659.06-	38,474.02	38,148.62	62,333.66-
TOTAL FOR FUND 533 (TITLE II D - TECHNOLOGY):	950.58	0.00	0.00	950.58
TOTAL FOR FUND 536 (TITLE I SCHOOL IMPROVEMENT A):	11,209.21	0.00	0.00	11,209.21
TOTAL FOR FUND 572 (TITLE I DISADVANTAGED CHILDREN):	122,164.39-	84,183.20	66,731.15	104,712.34-
TOTAL FOR FUND 587 (IDEA PRESCHOOL-HANDICAPPED):	4,944.98	0.00	0.00	4,944.98
TOTAL FOR FUND 590 (IMPROVING TEACHER QUALITY):	17,023.04	3,352.50	0.00	20,375.54
TOTAL FOR FUND 599 (MISCELLANEOUS FED. GRANT FUND):	10,444.02	0.00	1,203.00	9,241.02
GRAND TOTALS:	9,734,913.54	2,012,442.15	2,226,786.57	9,520,569.12

NOTE: The ending balances may not reflect all funds or all accounts due to the selection options chosen.

**Costaction City Schools**  
Bank Reconciliation  
12/31/2020

**BANK BALANCE**

1 Statement Balance Act#42-0360-8903

X

**1st Step Update Stmt Bal**  
\$ 1,266,012.90

**INVESTMENTS**

2 PNC Bank Money Market #42-6060-2583	X	\$ 278,629.25
3 PNC CD #0000021012318356 Ref#000002012282462 (.20%)		\$ 57,000.00
4 Gallagher Fund	X	\$ 268,620.65
5 Bank of New York # 778122 (Bond Sinking Fund #002-9002)	X	\$ 2,265,000.00
6 Star Ohio #75981	X	\$ 5,655,801.38

**ADJUSTMENTS**

Outstanding Checks - POSTED TO BOOKS - HAS NOT HIT THE BANK	\$ (214,261.29)
Petty Cash	
Deposits not Recorded	\$ -
NSF Checks	

OUTSTANDING MEMO CHECKS - POSTED TO BOOKS - HAS NOT HIT THE BANK      \$ (56,233.77)

Memo Ck# 42138 (SERS)	\$ (960.36)
Memo Ck# 42136 (BWC)	\$ (3,892.69)
Memo Ck# 42187 (Delta Dental)	(2,570.20)
Memo Ck# 42188 (MM)	(48,810.52)

**ADJUSTED BANK BALANCE**

\$ 9,520,569.12



**BOOK BALANCE**

Cash Balance (FINSUMM)

\$ 9,520,569.12

**Difference**

\$ -

	1/12/2021
Signature of Preparer	Date
	1/12/2021
Treasurer Approval	Date

CHANGE IN ACCOUNT VALUE	
Gallagher Fund	Gallagher Investment Summary (Tax Basis)
Beginning Month Balance	269,113.36
Less:	
Scholarship Disbursements	\$ (2,500.00)
Fees/Charges	\$ (944.44)
Realized Loss	
Plus:	
Investment Income (Interest)	\$ 2,951.73
Realized Gains	
End of Month Balance	\$ 268,620.65

**These figures come from actual transaction listed under "Change in account value-Addition Section" Ignore other changes in market value**