



## **Financial Summary**

### **November 2020**

Presented to the Board of Education by:

Terri Eyerman, Treasurer/CFO  
On December 17, 2020

## FORM SM-2

DATE: 12/15/2020  
TIME: 18:41:39OHIO DEPARTMENT OF EDUCATION - OFFICE OF SCHOOL MANAGEMENT ASSISTANCE  
ANNUAL SPENDING PLAN (CURRENT OPERATION - GENERAL FUND ONLY - O.R.C. 5705.391)

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SCHOOL DISTRICT: COSHOCTON CITY SCHOOLS

IRN # 043828 COUNTY: COSHOCTON  
Coshocton City Schools November 2020

FISCAL YEAR: 2021 MONTH: 11

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
<b>REVENUES</b>						
01.010 General Property (Real Estate)	0	0	0	0	1,920,760	1,920,760
01.020 Tangible Personal Property Tax	0	0	0	0	514,127	514,127
01.030 Income Tax	0	0	0	0	0	0
01.035 Unrestricted Grants-in-Aid	0	914,949	914,949	0	4,563,640	4,563,640
01.040 Restricted Grants-in-Aid	0	129,110	129,110	0	645,530	645,530
01.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0	0
01.050 Property Tax Allocation	0	0	0	0	300,225	300,225
01.060 All Other Operating Revenue	0	56,038	56,038	0	363,770	363,770
01.070 Total Revenue	0	1,100,097	1,100,097	0	8,308,052	8,308,052
<b>OTHER FINANCING SOURCES</b>						
02.010 Proceeds from Sale of Notes	0	0	0	0	0	0
02.020 State Emergency Loans & Advancements (Approved)	0	0	0	0	0	0
02.040 Operating Transfers-In	0	0	0	0	0	0
02.050 Advances-In	0	0	0	0	0	0
02.060 All Other Financing Sources	0	53,480	53,480	0	53,810	53,810
02.070 Total Other Financing Sources	0	53,480	53,480	0	53,810	53,810
02.080 Total Revenues and Other Financing Sources	0	1,153,577	1,153,577	0	8,361,862	8,361,862
<b>EXPENDITURES</b>						
03.010 Personal Services	0	871,240	871,240	0	4,083,046	4,083,046
03.020 Employees' Retirement/Insurance Benefits	0	406,056	406,056	0	2,070,018	2,070,018
03.030 Purchased Services	0	290,407	290,407	0	1,469,310	1,469,310
03.040 Supplies and Materials	0	67,560	67,560	0	201,348	201,348
03.050 Capital Outlay	0	4,532	4,532	0	61,451	61,451
03.060 Intergovernmental	0	0	0	0	0	0
04.010 Debt Service: All Principal (Historical)	0	0	0	0	0	0
04.020 Debt Service: Principal - Notes	0	0	0	0	0	0
04.030 Debt Service: Principal - State Loans	0	0	0	0	0	0
04.040 Debt Service: Principal - State Advancements	0	0	0	0	0	0
04.050 Debt Service: Principal - HB 264 Loans	0	54,000	54,000	0	54,000	54,000
04.055 Debt Service: Principal - Other	0	35,000	35,000	0	35,000	35,000
04.060 Debt Service: Interest and Fiscal Charges	0	20,854	20,854	0	20,854	20,854
04.300 Other Objects	0	23,333	23,333	0	189,473	189,473
04.500 Total Expenditures	0	1,772,982	1,772,982	0	8,184,500	8,184,500
<b>OTHER FINANCING USES</b>						
05.010 Operating Transfers - Out	0	0	0	0	0	0
05.020 Advances - Out	0	0	0	0	0	0
05.030 All Other Financing Uses	0	0	0	0	0	0
05.040 Total Other Financing Uses	0	0	0	0	0	0
05.050 Total Expenditure and Other Financing Uses	0	1,772,982	1,772,982	0	8,184,500	8,184,500
06.010 Excess Rev & Oth Financing Sources over(under) Exp &	0	619,405-	619,405-	0	177,362	177,362
07.010 Beginning Cash Balance	0	4,421,646	4,421,646	0	3,624,879	3,624,879
07.020 Ending Cash Balance	0	3,802,241	3,802,241	0	3,802,241	3,802,241
08.010 Outstanding Encumbrances	0	1,460,387	1,460,387	0	1,460,387	1,460,387

COSHOCKTON CITY SCHOOL DISTRICT  
REVENUE AND EXPENDITURE COMPARE TO FORECAST  
FISCAL YEAR 2021

2021	COSHOCKTON CITY SCHOOL DISTRICT									
Enter actual monthly SM2 data as books are closed. Reminder: Estimates for cash flow are now entered for each note on the Revenue and Expenditure tabs.										
	July	August	September	October	November	Actual-July-Nov	Forecast	Variance	42% Through Year	
1.010 General Property Tax (Real Estate)	600,099	1,320,661	-	-	-	1,920,760	4,977,164	3,056,404	39%	
1.020 Public Utility Personal Property	-	514,127	-	-	-	514,127	861,382	347,255	60%	
1.030 Income Tax	-	-	-	-	-	0	-	-		
1.035 Unrestricted Grants-in-Aid	905,056	928,006	907,997	907,632	914,949	4,563,640	10,912,071	6,348,431	42%	
1.040 Restricted Grants-in-Aid	129,104	129,103	129,103	129,110	129,110	645,530	1,549,319	903,789	42%	
1.045 Other Restricted	-	-	-	-	-	0	-	-		
1.050 Property Tax Allocation	-	-	300,225	-	-	300,225	602,978	302,753	50%	
1.060 All Other Revenues	53,724	57,351	124,830	71,827	56,038	363,770	1,172,004	808,234	31%	
1.070 Total Revenues	1,687,983	2,949,248	1,462,155	1,108,569	1,100,097	8,308,052	20,074,918	11,766,866		
2.010 Proceeds from Sale of Notes	-	-	-	-	-	0	-	-		
2.020 State Emergency Loans and Advancement	-	-	-	-	-	0	-	-		
2.040 Operating Transfers-In.	-	-	-	-	-	0	-	-		
2.050 Advances-In	-	-	-	-	-	0	-	-		
2.060 All Other Financing Sources	-	330	-	-	53,480	53,810	312,766	258,956	17%	
2.070 Total Other Financing Sources	0	330	0	0	53,480	53,810	312,766	258,956		
2.080 Total Revenues and Other Financing Sources	1,687,983	2,949,578	1,462,155	1,108,569	1,153,577	8,361,862	20,387,684	12,025,822		
3.010 Personal Services	786,129	779,163	840,372	806,142	871,240	4,083,046	10,017,423	5,934,377	41%	
3.020 Employees' Retirement/Insurance Benefits	413,160	428,841	411,504	410,457	406,056	2,070,018	4,966,684	2,896,666	42%	
3.030 Purchased Services	306,917	309,003	251,475	311,508	290,407	1,469,310	4,257,445	2,788,135	35%	
3.040 Supplies and Materials	28,979	80,569	(4,206)	28,446	67,560	201,348	589,426	388,078	34%	
3.050 Capital Outlay	-	23,515	598	32,806	4,532	61,451	244,961	183,510	25%	
3.060 Intergovernmental	-	-	-	-	-	0	-	-		
4.010 Principal-All (History Only)	-	-	-	-	-	0	-	-		
4.020 Principal-Notes	-	-	-	-	-	0	-	-		
4.030 Principal-State Loans	-	-	-	-	-	0	-	-		
4.040 Principal-State Advancements	-	-	-	-	-	0	-	-		
4.050 Principal-HB 264 Loans	-	-	-	-	54,000	54,000	78,000	24,000	69%	
4.055 Principal-Other	-	-	-	-	35,000	35,000	35,000	-		
4.060 Interest and Fiscal Charges	-	-	-	-	20,854	20,854	40,322	19,468	52%	
4.300 Other Objects	43,693	86,858	18,022	17,567	23,333	189,473	489,489	300,016	39%	
4.500 Total Expenditures	1,578,878	1,707,949	1,517,765	1,606,926	1,772,982	8,184,500	20,718,750	12,534,250		
5.010 Operating Transfers-Out	-	-	-	-	-	0	71,538	71,538		
5.020 Advances-Out	-	-	-	-	-	0	50,000	50,000		
5.030 All Other Financing Uses	-	-	-	-	-	0	-	-		
5.040 Total Other Financing Uses	0	0	0	0	0	0	121,538	121,538		
5.050 Total Expenditures and Other Financing Uses	1,578,878	1,707,949	1,517,765	1,606,926	1,772,982	8,184,500	20,840,288	12,655,788		
6.010 Rev. over/(under) Expenditures	109,105	1,241,629	-55,610	-498,357	-619,405	177,362	(452,604)			
7.010 Beginning Cash Balance	3,624,879	3,733,984	4,975,613	4,920,003	4,421,646	3,624,879	3,624,879			
7.020 Ending Cash Balance	3,733,984	4,975,613	4,920,003	4,421,646	3,802,241	3,802,241	3,172,275			



COSHOCOTON CITY SCHOOL DISTRICT  
REVENUE AND EXPENDITURE COMPARE TO PREVIOUS YEAR  
FISCAL YEAR 2021 VS. FISCAL YEAR 2020

2021 2020 Compare	COSHOCOTON CITY SCHOOL DISTRICT Enter actual monthly SM2 data as books are closed. Reminder: Estimates for cash flow are now entered for each note on the Revenue and Expenditure .	20-Jul	19-Jul	20-Aug	19-Aug	20-Sep	19-Sep	20-Oct	19-Oct	20-Nov	19-Nov	2020 July-Nov	2019 July-Nov	Variance	2020 compared to 2019
	1.010 General Property Tax (Real Estate)	600,099		1,320,661	1,744,799	-		-		-		1,920,760	1,744,799	175,961	↑
	1.020 Public Utility Personal Property	-		514,127	289,748	-		-		-		514,127	289,748	224,379	↑
	1.030 Income Tax	-		-		-		-		-		0	-	-	
	1.035 Unrestricted Grants-in-Aid	905,056	921,954	928,006	1,027,601	907,997	921,376	907,632	933,475	914,949	924,652	4,563,640	4,729,058	(165,418)	↓
	1.040 Restricted Grants-in-Aid	129,104	129,673	129,103	129,711	129,103	129,667	129,110	129,114	129,110	129,116	645,530	647,281	(1,751)	↓
	1.045 Other Restricted	-		-		-		-		-		0	-	-	
	1.050 Property Tax Allocation	-		-		300,225	304,877	-		-		300,225	304,877	(4,652)	↓
	1.060 All Other Revenues	53,724	70,437	57,351	78,300	124,830	164,976	71,827	102,128	56,038	72,574	363,770	488,415	(124,645)	↓
	1.070 Total Revenues	1,687,983	1,122,064	2,949,248	3,270,159	1,462,155	1,520,896	1,108,569	1,164,717	1,100,097	1,126,342	8,308,052	8,204,178	103,874	↑
	2.010 Proceeds from Sale of Notes	-		-		-		-		-		0	-	-	
	2.020 State Emergency Loans and Advancement	-		-		-		-		-		0	-	-	
	2.040 Operating Transfers-In	-		-		-		-		-		0	-	-	
	2.050 Advances-In	-	282,136	-		-	71,829	-		-		0	353,965	(353,965)	
	2.060 All Other Financing Sources	-		330		-	4,568	-	43,745	53,480	200	53,810	48,513	5,297	↑
	2.070 Total Other Financing Sources	0	282,136	330	0	0	76,397	0	43,745	53,480	200	53,810	402,478	(348,668)	
	2.080 Total Revenues and Other Financing Sources	1,687,983	1,404,200	2,949,578	3,270,159	1,462,155	1,597,293	1,108,569	1,208,462	1,153,577	1,126,542	8,361,862	8,606,656	(244,794)	
	3.010 Personal Services	786,129	787,676	779,163	779,013	840,372	884,453	806,142	822,763	871,240	904,965	4,083,046	4,178,870	(95,824)	↓
	3.020 Employees' Retirement/Insurance Benefits	413,160	377,065	428,841	372,757	411,504	417,344	410,457	368,430	406,056	368,190	2,070,018	1,903,786	166,232	↑
	3.030 Purchased Services	306,917	328,062	309,003	361,644	251,475	309,270	311,508	292,185	290,407	313,796	1,469,310	1,604,957	(135,647)	↓
	3.040 Supplies and Materials	28,979	21,605	80,569	52,094	(4,206)	209,477	28,446	44,351	67,560	53,817	201,348	381,344	(179,996)	↓
	3.050 Capital Outlay	-	54,198	23,515	289	598	130,380	32,806	17,413	4,532	1,072	61,451	203,352	(141,901)	↓
	3.060 Intergovernmental	-		-		-		-		-		0	-	-	
	4.010 Principal-All (History Only)	-		-		-		-		-		0	-	-	
	4.020 Principal-Notes	-		-		-		-		-		0	-	-	
	4.030 Principal-State Loans	-		-		-		-		-		0	-	-	
	4.040 Principal-State Advancements	-		-		-		-		-		0	-	-	
	4.050 Principal-HB 264 Loans	-		-		-		-		54,000	52,000	54,000	52,000	2,000	
	4.055 Principal-Other	-		-		-		-		35,000	46,000	35,000	46,000	(11,000)	
	4.060 Interest and Fiscal Charges	-		-		-		-		20,854	18,951	20,854	18,951	1,903	
	4.300 Other Objects	43,693	3,546	86,858	81,271	18,022	68,443	17,567	48,467	23,333	39,074	189,473	240,801	(51,328)	
	4.500 Total Expenditures	1,578,878	1,572,152	1,707,949	1,647,068	1,517,765	2,019,367	1,606,926	1,593,609	1,772,982	1,797,865	8,184,500	8,630,061	(445,561)	↓
	5.010 Operating Transfers-Out	-		-		-		-		-		0	-	-	
	5.020 Advances-Out	-		-		-	212,873	-		-		0	212,873	(212,873)	
	5.030 All Other Financing Uses	-		-		-		-		-		0	-	-	
	5.040 Total Other Financing Uses	0		0		0		0		0		0	212,873	(212,873)	
	5.050 Total Expenditures and Other Financing Uses	1,578,878		1,707,949		1,517,765		1,606,926		1,772,982		8,184,500	8,842,934	658,434	↓

Date: 12/15/2020  
Time: 5:15 pm

COSHOCTON CITY SCHOOLS  
Financial Detail Report for 11/01/2020 - 11/30/2020 by FUND

Page: 1  
(FINDET)

	Begin Balance	Receipts	Expenditures	End Balance
TOTAL FOR FUND 001 (GENERAL):	4,301,458.31	1,153,549.85	1,663,126.45	3,791,881.71
TOTAL FOR FUND 002 (BOND RETIREMENT):	2,488,931.76	330,027.11	624,944.90	2,194,013.97
TOTAL FOR FUND 003 (PERMANENT IMPROVEMENT):	378,867.51	0.00	0.00	378,867.51
TOTAL FOR FUND 004 (BUILDING):	108,822.94	0.00	0.00	108,822.94
TOTAL FOR FUND 006 (FOOD SERVICE):	502,648.42	55,361.77	115,361.12	442,649.07
TOTAL FOR FUND 007 (SPECIAL TRUST):	71,863.91	1,123.58-	0.00	70,740.33
TOTAL FOR FUND 008 (ENDOWMENT):	325,970.70	250.43	0.00	326,221.13
TOTAL FOR FUND 009 (UNIFORM SCHOOL SUPPLIES):	452.00	0.00	0.00	452.00
TOTAL FOR FUND 010 (CLASSROOM FACILITIES):	0.00	0.00	0.00	0.00
TOTAL FOR FUND 014 (ROTARY-INTERNAL SERVICES):	0.00	0.00	0.00	0.00
TOTAL FOR FUND 018 (PUBLIC SCHOOL SUPPORT):	27,859.38	418.12	0.00	28,277.50
TOTAL FOR FUND 019 (OTHER GRANT):	44,378.26	1.13	0.00	44,379.39
TOTAL FOR FUND 022 (DISTRICT AGENCY):	0.08	0.75	0.00	0.83
TOTAL FOR FUND 024 (EMPLOYEE BENEFITS SELF INS.):	707,704.70	355,006.71	252,575.96	810,135.45
TOTAL FOR FUND 034 (CLASSROOM FACILITIES MAINT.):	734,462.01	0.00	0.00	734,462.01
TOTAL FOR FUND 070 (CAPITAL PROJECTS):	810,429.73	5,000.00	0.00	815,429.73
TOTAL FOR FUND 200 (STUDENT MANAGED ACTIVITY):	46,491.62	7,567.52	2,028.24	52,030.90
TOTAL FOR FUND 300 (DISTRICT MANAGED ACTIVITY):	38,818.89	4,126.74	32,293.79	10,651.84
TOTAL FOR FUND 401 (AUXILIARY SERVICES):	47,090.36	17,413.47	6,630.35	57,873.48
TOTAL FOR FUND 439 (PUBLIC SCHOOL PRESCHOOL):	24,332.56	16,518.02	6,775.02	34,075.56
TOTAL FOR FUND 451 (DATA COMMUNICATION FUND):	1,800.00	0.00	0.00	1,800.00
TOTAL FOR FUND 463 (ALTERNATIVE SCHOOLS):	74.76	42.16-	0.00	32.60
TOTAL FOR FUND 467 (STUDENT WELLNESS AND SUCCESS):	131,528.99	0.00	40,474.31	91,054.68
TOTAL FOR FUND 499 (MISCELLANEOUS STATE GRANT FUND):	1,932.40-	4,983.40	2,044.46	1,006.54
TOTAL FOR FUND 506 (RACE TO THE TOP):	1,189.00	0.00	0.00	1,189.00
TOTAL FOR FUND 507 (ELEM/SECONDARY SCH EMER RELIEF):	356,118.86-	331,464.86	15,671.01	40,325.01-

Date: 12/15/2020  
Time: 5:15 pm

COSHOCTON CITY SCHOOLS  
Financial Detail Report for 11/01/2020 - 11/30/2020 by FUND

Page: 2  
(FINDET)

	Begin Balance	Receipts	Expenditures	End Balance
TOTAL FOR FUND 510 (CORONAVIRUS RELIEF FUND):	92,916.10-	12,358.10	0.00	80,558.00-
TOTAL FOR FUND 516 (IDEA PART B GRANTS):	117,726.09-	93,051.97	37,984.94	62,659.06-
TOTAL FOR FUND 533 (TITLE II D - TECHNOLOGY):	950.58	0.00	0.00	950.58
TOTAL FOR FUND 536 (TITLE I SCHOOL IMPROVEMENT A):	11,209.21	0.00	0.00	11,209.21
TOTAL FOR FUND 572 (TITLE I DISADVANTAGED CHILDREN):	240,370.63-	167,085.29	48,879.05	122,164.39-
TOTAL FOR FUND 587 (IDEA PRESCHOOL-HANDICAPPED):	3,586.18	1,358.80	0.00	4,944.98
TOTAL FOR FUND 590 (IMPROVING TEACHER QUALITY):	10,393.13	8,482.41	1,852.50	17,023.04
TOTAL FOR FUND 599 (MISCELLANEOUS FED. GRANT FUND):	12,584.07	669.50	2,809.55	10,444.02

GRAND TOTALS:	10,024,834.98	2,563,530.21	2,853,451.65	9,734,913.54
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NOTE: The ending balances may not reflect all funds or all accounts due to the selection options chosen.

**Coshocton City Schools  
Bank Reconciliation**

**11/30/2020**

**BANK BALANCE**

1 Statement Balance Acct#42-0360-8903

**1st Step Update Stmt Bal**  
\$ 1,349,938.21

**INVESTMENTS**

2 PNC Bank Money Market #42-6060-2583	\$ 278,622.17
3 PNC CD#000021012318356 Ref#000002012282462 (.20%)	\$ 57,000.00
4 Gallagher Fund	\$ 269,113.36
5 Bank of New York #778122 (Bond Sinking Fund #002-9002)	\$ 2,265,000.00
6 Star Ohio #75981	\$ 5,655,166.12
7 Chase #6510	\$ 5.41

**ADJUSTMENTS**

Outstanding Checks - POSTED TO BOOKS - HAS NOT HIT THE BANK	\$ (120,020.14)
Petty Cash	
Deposits not Recorded	\$
NSF Checks	\$

**OUTSTANDING MEMO CHECKS - POSTED TO BOOKS - HAS NOT HIT THE BANK**

Memo CK# 41951 (STRS)	(2,855.07)	\$ (39,716.84)
Memo CK# 42020 (MM)	(34,712.11)	
Memo CK# 42019 (DD)	(2,149.66)	
11/24/2020 - Reconciling Item		\$ 19,805.25

**ADJUSTED BANK BALANCE**

\$ 9,734,913.54



**BOOK BALANCE**

Cash Balance (FINSUMM)

\$ 9,734,913.54

**Difference**

\$ -

	<b>12/8/2020</b>
Signature of Preparer	Date
	<b>12/8/2020</b>
Treasurer Approval	Date

**CHANGE IN ACCOUNT VALUE**

Gallagher Fund	Gallagher Investment Summary (Tax Basis)
Beginning Month Balance	269,863.29
Less:	
Scholarship Disbursements	
Fees/Charges	
Realized Loss	
Plus:	
Investment Income (Interest)	250.07
Realized Gains	
End of Month Balance	\$ 269,113.36

**These figures come from actual transaction listed under "Change in account value-Addition Section" Ignore other changes in market value**