



COSHOCTON CITY SCHOOL DISTRICT

Monthly Financial Report

FY 2020 Cash Flow Activity Through: April

Presented By: Terri Eyerman, Treasurer/CFO

FY 20 Analysis of Month of April Actual and Estimated

April		Revenue		April	
Actual Cash Flow For the Month	Actual Compared to Last Year			Estimated For the Month	Actual Compared to Estimated
1,565,365	▼ (2,356,077)	-60.1%	Total Revenue	1,151,785	▲ 413,580
-	▼ (2,456,449)	A. Local taxes last year received in April. We received them in March this year. Nothing budgeted	Real Estate Taxes	-	-
-	▼ (320,868)		Public Utility PP Taxes	-	-
-	-		Income Tax	-	-
1,142,735	▲ 104,851		State Revenue	1,048,898	▲ 93,837
299,672	▲ 299,672		Prop Tax Allocation	-	▲ 299,672
67,451	▼ (35,436)		Other Revenue	102,887	▼ (35,436)
55,507	▲ 52,153		Other Sources	-	▲ 55,507
Expenditures		B. Received more than estimated this month. Property Tax Allocation Budgeted for May and we received more State Aide than		April	
Actual Cash Flow For the Month	Actual Compared to Last Year			Estimated For the Month	Actual Compared to Estimated
1,658,677	▼ (46,834)	-2.7%	Total Expenditures	1,745,944	▼ (87,267)
791,406	▲ 4,046	C. Salaries and Other expenses less than estimated but Purchased Services more than estimated.	Salaries	836,770	▼ (45,364)
417,754	▲ 55,525		Benefits	409,319	▲ 8,435
407,860	▼ (4,864)		Purchased Services	366,994	▲ 40,866
13,490	▼ (8,421)		Supplies	27,995	▼ (14,505)
-	▼ (2,272)		Capital	2,500	▼ (2,500)
28,167	▼ (90,848)		Other Expenses	102,367	▼ (74,200)
-	-		Other Uses & Debt	-	-

Year-Over-Year Cash Balance Comparison

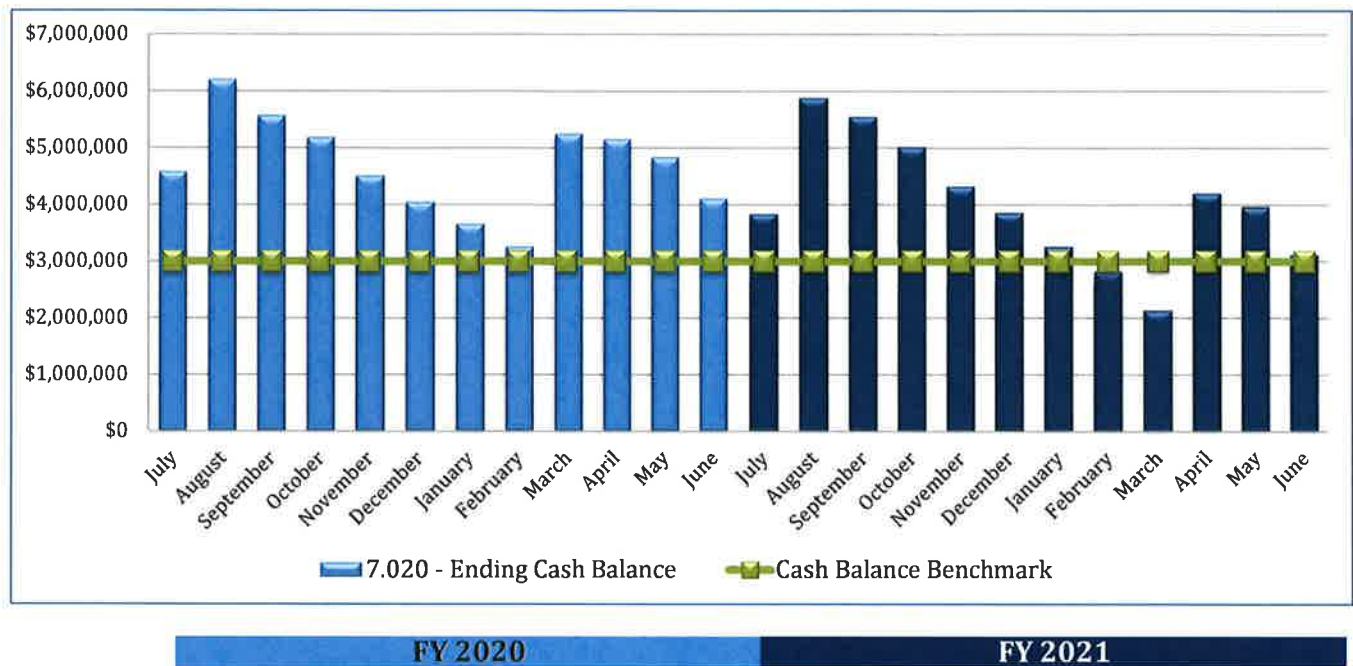
	FY 2019	FY 2020	Yr-Over-Yr Change
April, End of Month Cash Balance	5,704,079	5,159,193	(544,886)

REVENUE

A. Last year Local taxes were received in April. This year we received local taxes in March -

B. We received more than estimated because we didn't estimate Homestead and Rollback or Property Tax Allocation to be received in April, it most likely was estimated to come in May.

Monthly Cash Balance Projections
Based on Annual Totals From 5 Year Forecast



This graph allows us to compare our \$3,000,000 benchmark ending cash balance against actual and projected ending cash balances over this year and next. We can readily see that our cash balance will fall below our benchmark in March pending receipt of the spring tax settlement.

This cash flow pattern becomes more exaggerated next year as our cash balance dwindles and our real estate tax collections are still insufficient to push us above the benchmark. This pattern can only be changed with increases to revenue, decreases to expenditures or reducing our benchmark cash reserve balance.